



Andy Beshear  
Governor

Robert L. Astorino  
Executive Director

Kerry B. Harvey  
Secretary

John L. Hardesty  
General Counsel

Ray A. Perry  
Deputy Secretary

**Kentucky Real Estate Authority  
Kentucky Real Estate Commission**  
Mayo-Underwood Building  
500 Mero Street, 2NE09  
Frankfort, Kentucky 40601  
Phone: (502) 564-7760  
<https://krec.ky.gov>

**KENTUCKY REAL ESTATE COMMISSION (KREC)  
FORMS SUB-COMMITTEE**

**SPECIAL MEETING MINUTES**

**Monday, June 14, 2021**

**2:00 pm EST**

**\* This meeting occurred via Zoom Teleconferencing, pursuant to KRS 61.826\***

**Commission Members Present**

Commissioner Larry Disney  
Commissioner James Simpson

**KREA Staff**

Robert Laurence Astorino, Executive Director  
John Hardesty, General Counsel  
Hannah Carlin, Education Coordinator  
Angie Reynolds, Administrative Specialist III

**Guests Present**

Sharon Billingsley  
Margie Harper  
Linda Flickinger

The Kentucky Real Estate Commission Form Sub-committee meeting was called to order through video teleconference by Commissioner Larry Disney at 2:03 p.m. on June 14, 2021. Roll call was taken and a quorum was present.

### **Discussion of 201 KAR 11:121 and Incorporated Forms**

General Counsel stated that at this time they have not received any additional recommendations or suggestions for changes to the Forms as requested by the Commission at the last KREC regular meeting conducted on May 20, 2021.

1. There were no additional changes or revisions to the KREC Form 400: A Guide to Agency Relationships at this time.
2. At this time Commissioner Simpson made the motion to recommend to the full Commission to approve the form as presented with the following additional language - “How long have you owned the property”, “How long have you lived on the property” in addition to increasing the size of the words “to the best of your knowledge” to the **KREC Form 402: Seller’s Disclosure of Property Conditions** form, Commissioner Disney seconded. All in favor and the motion passed.
3. At this time Commissioner Simpson made the motion to recommend to the full Commission to approve the changes to the KREC Form 401: Agency Consent Agreements (Buyer) and (Seller) forms (all changes in red) as presented, Commissioner Disney seconded. All in favor and the motion passed.
4. The recommendation to remove the changes from 201 KAR 11:121 Section 6(2) the requirement in subsection (e) that the Agency Consent Agreement provide disclosure of prior contact with a former prospective client who is involved in the presently contemplated real estate transaction as previously submit still stands.

### **Meeting Adjournment**

The next KREC meeting will be June 17, 2021 at 9:00 a.m. for the regular meeting. Watch for a zoom link.

Commissioner Simpson made a motion to adjourn the meeting. Commissioner Disney seconded. Having all favor, the motion carried and the meeting adjourned at 2:57 p.m.